

Public Works Reserve Fund History

REVENUES	1999	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	\$ 2,911,511	\$ 10,583,718	\$ 2,947,527	\$ 2,186,631	\$ 4,153,295	\$ 1,077,628
Real Estate Excise Tax	683,426	815,932	669,009	726,223	797,093	730,775
Intergovernmental	10,516					
Charges for Services		2,020	2,621	6,340	7,599	7,599
Interest	166,709	501,886	132,571	47,083	48,862	48,862
Miscellaneous						
Total Current Revenue	\$ 860,651	\$ 1,319,838	\$ 804,201	\$ 779,646	\$ 853,554	\$ 787,236
Transfer In						
Street	1,744,235					
Arterial Street	1,338,910					
SWM	2,307,536					
Cumulative Reserve					90,000	
General Fund	1,445,875	670,934		1,400,000	800,000	1,321,741
Total Transfers In	\$ 6,836,556	\$ 670,934	\$ -	\$ 1,400,000	\$ 890,000	\$ 1,321,741
Total Current Plus Transfers In	7,697,207	1,990,772	804,201	2,179,646	1,743,554	2,108,977
TOTAL ALL RESOURCES	\$ 10,608,718	\$ 12,574,490	\$ 3,751,728	\$ 4,366,277	\$ 5,896,849	\$ 3,186,605
EXPENDITURES						
¹ Debt Service (Transfer out to debt service fund)						
Unused Debt Capacity Town Square (\$3,100,000 at 0.5%)						
1st Avenue So PWTF Loan (\$1,000,000-paid for with <u>LID funds</u> directly into Debt Service)						
1st Avenue So PWTF Loan (\$1,000,000at 0.5% paid for with REET)						
152nd St PWTF Loan (\$1,000,000 at 0.5% -paid for with <u>LID funds</u> directly into Debt Service)						
152nd Street PWTF Loan (\$2,440,000 at 0.5% paid for with REET)				1,825	127,584	139,720
Bonds - 2002 (\$3,200,000)					228,342	243,295
Total Debt Service	\$ -	\$ -	\$ -	\$ 1,825	\$ 355,926	\$ 383,015
Transfers Out						
152nd Street CIP		143,400	43,692			
4th SW Capital project		330,040				
Transportation CIP (Unrestricted Funds)		2,634,076	295,155	27,459	4,456,955	
Transportation CIP (Restricted for Transportation)						
Parks Mitigation (Restricted for Parks)					6,340	7,599
Town Square	25,000	3,200,000	400,000			
Parks & General Government		994,442	826,250	87,606		
Surface Water Management		2,325,005		96,092		
Total Transfers Out	\$ 25,000	\$ 9,626,963	\$ 1,565,097	\$ 211,157	\$ 4,463,295	\$ 7,599
TOTAL ALL USES	\$ 25,000	\$ 9,626,963	\$ 1,565,097	\$ 212,982	\$ 4,819,221	\$ 390,614
AVAILABLE FOR CAPITAL PROJECTS					\$ 1,077,628	\$ 1,718,363

Public Works Reserve Fund Forecast

REVENUES	2004	2005	2006	2007	2008	2009	2010
BEGINNING FUND BALANCE	\$ 1,077,628						
Real Estate Excise Tax	730,775	751,364	766,391	781,719	797,353	813,300	829,566
Intergovernmental							
Charges for Services	7,599	7,599	7,599	7,599	7,599	7,599	7,599
Interest	48,862	48,862	48,862	48,862	48,862	48,862	48,862
Miscellaneous							
Total Current Revenue	\$ 787,236	\$ 807,825	\$ 822,852	\$ 838,180	\$ 853,814	\$ 869,761	\$ 886,027
Transfer In							
Street							
Arterial Street							
SWM							
Cumulative Reserve							
General Fund	1,321,741	122,568	-	-	-	-	-
Total Transfers In	\$ 1,321,741	\$ 122,568	\$ -	\$ -	\$ -	\$ -	\$ -
Total Current Plus Transfers In	2,108,977	930,392	822,852	838,180	853,814	869,761	886,027
TOTAL ALL RESOURCES	\$ 3,186,605						
EXPENDITURES							
¹ Debt Service (Transfer out to debt service fund)							
Unused Debt Capacity Town Square (\$3,100,000 at 0.5%)			\$236,907	\$236,907	\$236,907	\$236,907	\$236,907
1st Avenue So PWTF Loan (\$1,000,000-paid for with <u>LID funds</u> directly into Debt Service)							
1st Avenue So PWTF Loan (\$1,000,000at 0.5% paid for with REET)			\$55,000	\$54,750	\$54,500	\$54,250	\$54,000
152nd St PWTF Loan (\$1,000,000 at 0.5% -paid for with <u>LID funds</u> directly into Debt Service)							
152nd Street PWTF Loan (\$2,440,000 at 0.5% paid for with REET)	139,720	139,076	138,432	137,788	137,144	136,500	135,857
Bonds - 2002 (\$3,200,000)	243,295	240,295	242,295	243,858	244,958	240,570	240,570
Total Debt Service	\$ 383,015	\$ 379,371	\$ 672,634	\$ 673,303	\$ 673,509	\$ 668,227	\$ 667,334
Transfers Out							
152nd Street CIP							
4th SW Capital project							
Transportation CIP (Unrestricted Funds)							
Transportation CIP (Restricted for Transportation)							
Parks Mitigation (Restricted for Parks)	7,599						
Town Square							
Parks & General Government							
Surface Water Management							
Total Transfers Out	\$ 7,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL USES	\$ 390,614	\$ 379,371	\$ 672,634	\$ 673,303	\$ 673,509	\$ 668,227	\$ 667,334
AVAILABLE FOR CAPITAL PROJECTS	\$ 1,718,363	\$ 551,021	\$ 150,218	\$ 164,877	\$ 180,305	\$ 201,535	\$ 218,694